



FOR IMMEDIATE RELEASE

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## Direxion Launches Three Bear ETFs Tracking Popular Indexes

*New Funds Offer Single Inverse Exposure to Biotech Companies, and 3X Leveraged Inverse Exposure to Healthcare and Natural Gas-Related Stocks*

**NEW YORK**—December 3, 2015—Direxion announced today that it has added three new ETFs to its existing lineup of multi-directional ETFs.

The Direxion Daily S&P Biotech Bear 1X Shares (Ticker: LABS) seeks daily investment results, before fees and expenses, of 100% of the inverse of the performance of the S&P Biotechnology Select Industry Index. The Direxion Daily Healthcare Bear 3X Shares (Ticker: SICK) seeks daily investment results, before fees and expenses, of 300% of the inverse of the performance of the Health Care Select Sector Index. The Direxion Daily Natural Gas Related Bear 3X Shares (Ticker: GASX) seeks daily investment results, before fees and expenses, of 300% of the inverse of the performance of the ISE-Revere Natural Gas Index.

| Fund                                      | Symbol | CUSIP     | Benchmark                               | Daily Target | Gross Expense Ratio | Net Expense Ratio |
|---|--------|-----------|---|--------------|---------------------|-------------------|
| Direxion Daily S&P Biotech Bear 1X Shares | LABS   | 25490K380 | S&P Biotechnology Select Industry Index | -100%        | 0.56%               | 0.45%             |
| Direxion Daily Healthcare Bear 3X Shares  | SICK   | 25490K372 | Health Care Select Sector Index         | -300%        | 0.96%               | 0.95%             |
| Daily Natural Gas Related Bear 3X Shares  | GASX   | 25490K364 | ISE-Revere Natural Gas Index            | -300%        | 0.96%               | 0.95%             |

“We understand that market direction matters, so we strive to offer an alternative to static investment strategies while delivering exposure to the various markets in which traders have expressed high levels of interest,” said **Sylvia Jablonski, Managing Director at Direxion**. “We currently offer 3X leveraged bull funds for healthcare and natural gas stocks and both 3X bull and 3X bear funds for biotech stocks. These new bear funds will complement this existing suite of products to give traders a more nimble way to take advantage of short-term opportunities in these sectors.”

Like all leveraged ETFs, these Funds are intended only for traders with an in-depth understanding of the risks associated with seeking leveraged investment results, and who plan to actively monitor and manage their positions. There is no guarantee that the Funds will meet their objectives.

### **About Direxion**

Direxion builds bold products for investors who want more than the status quo. Our index-based products deliver directional options, magnified exposure, and long-term, rules-based strategies. Founded in 1997, the company has approximately \$9.2 billion in assets under management as of September 30, 2015. Direxion's diverse suite of products helps investors navigate today's ever-changing markets. For more information, please visit [www.direxioninvestments.com](http://www.direxioninvestments.com).

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*There is no guarantee that the funds will achieve their objectives.*

For more information on all Direxion Shares daily leveraged ETFs, go to [direxioninvestments.com](http://direxioninvestments.com), or call us at 866-476-7523.

The ETFs are not suitable for all investors and should be utilized only by investors who understand the risks associated with seeking daily leveraged investment results, and intend to actively monitor and manage their investments. Due to the daily nature of the leverage employed, there is no guarantee of amplified long-term returns. Past performance is not indicative of future results.

*An investor should consider the investment objectives, risks, charges, and expenses of Direxion ETFs carefully before investing. The prospectus and summary prospectus contains this and other information about Direxion ETFs. Download a prospectus and summary prospectus at [direxioninvestments.com](http://direxioninvestments.com). The prospectus and summary prospectus should be read carefully before investing.*

#### **Risks:**

An investment in the ETFs involves risk, including the possible loss of principal. The ETFs are non-diversified and include risks associated with concentration risk that results from the Funds' investments in a particular industry or sector which can increase volatility. The use of derivatives such as futures contracts, forward contracts, options and swaps are subject to market risks that may cause their price to fluctuate over time. The Fund does not attempt to, and should not be expected to; provide returns which are a multiple of the return of the Index for periods other than a single day. For other risks including leverage, correlation, compounding, market volatility and specific risks regarding each sector, please read the prospectus.

Distributor: Foreside Fund Services, LLC.