

Direxion Zacks MLP High Income Shares

In connection with the quarterly dividend payment of \$0.76 per common share (ex dividend date December 23, 2014) payable on December 31, 2014 to shareholders of record on December 26, 2014, it is anticipated that 100% of such dividend will be a return of capital, 0% ordinary income (including short-term capital gains) and 0% long-term capital gains. The amounts and sources of distributions reported in this Section 19 Notice are only estimates and are not being reported for tax reporting purposes. The actual amounts and sources of the amounts for tax reporting purposes will depend upon the Fund's investment experience during the remainder of its fiscal year and be subject to changes based on tax regulations. You will receive a Form 1099-DIV for the calendar year that will tell you how to report these distributions for federal income purposes.