All ETFs Guide



LEVERAGED & INVERSE ETFs

DAILY BULL & BEAR 3X ETFs

Ticker	nberg Index Ticker) Fund Name	Daily Targe
Maulant Cau	Watehand Province	
	Weighted Equity	
	400® Index (SPTRMDCP)	
MIDU	Daily Mid Cap Bull 3X Shares	300%
	® Index (RU20INTR)	2000
TNA	Daily Small Cap Bull 3X Shares	3009
TZA S&P 500® Inc	Daily Small Cap Bear 3X Shares	-3009
SPXL	Daily S&P 500® Bull 3X Shares	3009
SPXS	Daily S&P 500° Bear 3X Shares	-3009
Internation	-	-300
	0 Index (TXINOUNU)	
YINN	Daily FTSE China Bull 3X Shares	3009
YANG	Daily FTSE China Bear 3X Shares	-3009
	ped Europe All Cap Index (ACDER)	300
EURL	Daily FTSE Europe Bull 3X Shares	3009
	ng Markets Index (NDUEEGF)	
EDC	Daily MSCI Emerging Markets Bull 3X Shares	3009
EDZ	Daily MSCI Emerging Markets Bear 3X Shares	-3009
	IMI 25/50 Index (M1CXBLRL)	300
MEXX	Daily MSCI Mexico Bull 3X Shares	3009
	25/50 Index (M1KR2550)	
KORU	Daily MSCI South Korea Bull 3X Shares	3009
Roko Fixed Incom	•	300
	sury 7-10 Year Bond Index (IDCOT7)	
TYD	Daily 7-10 Year Treasury Bull 3X Shares	3009
TYO	Daily 7-10 Year Treasury Bear 3X Shares	-3009
	sury 20+ Year Bond Index (IDCOT20)	
TMF	Daily 20+ Year Treasury Bull 3X Shares	3009
TMV	Daily 20+ Year Treasury Bear 3X Shares	-3009
Sector Equi		
	ternet Composite Index (DJINETT)	
	•	3009
WEBL	Daily Dow Jones Internet Bull 3X Shares Daily Dow Jones Internet Bear 3X Shares	
WEBL WEBS	Daily Dow Jones Internet Bull 3X Shares Daily Dow Jones Internet Bear 3X Shares	3009 -3009
WEBL WEBS S&P 500® Hig	Daily Dow Jones Internet Bull 3X Shares	
WEBL WEBS S&P 500® Hig HIBL	Daily Dow Jones Internet Bull 3X Shares Daily Dow Jones Internet Bear 3X Shares sh Beta Index (SP5HBIT) Daily S&P 500° High Beta Bull 3X Shares	-3009
WEBL WEBS S&P 500® Hig HIBL HIBS	Daily Dow Jones Internet Bull 3X Shares Daily Dow Jones Internet Bear 3X Shares Sh Beta Index (SP5HBIT) Daily S&P 500° High Beta Bull 3X Shares Daily S&P 500° High Beta Bear 3X Shares	-3009
WEBL WEBS S&P 500® Hig HIBL HIBS S&P Biotechn	Daily Dow Jones Internet Bull 3X Shares Daily Dow Jones Internet Bear 3X Shares sh Beta Index (SP5HBIT) Daily S&P 500° High Beta Bull 3X Shares	-3009
WEBL WEBS S&P 500® Hig HIBL HIBS S&P Biotechi	Daily Dow Jones Internet Bull 3X Shares Daily Dow Jones Internet Bear 3X Shares th Beta Index (SP5HBIT) Daily S&P 500° High Beta Bull 3X Shares Daily S&P 500° High Beta Bear 3X Shares nology Select Industry Index (SPSIBITR)	-3009 -3009
WEBL WEBS S&P 500® Hig HIBL HIBS S&P Biotechi LABU LABD	Daily Dow Jones Internet Bull 3X Shares Daily Dow Jones Internet Bear 3X Shares th Beta Index (SP5HBIT) Daily S&P 500° High Beta Bull 3X Shares Daily S&P 500° High Beta Bear 3X Shares nology Select Industry Index (SPSIBITR) Daily S&P Biotech Bull 3X Shares	-3009 -3009 -3009
WEBL WEBS S&P 500® Hig HIBL HIBS S&P Biotechr LABU LABD Financial Sel	Daily Dow Jones Internet Bull 3X Shares Daily Dow Jones Internet Bear 3X Shares th Beta Index (SP5HBIT) Daily S&P 500° High Beta Bull 3X Shares Daily S&P 500° High Beta Bear 3X Shares nology Select Industry Index (SPSIBITR) Daily S&P Biotech Bull 3X Shares Daily S&P Biotech Bear 3X Shares ect Sector Index (IXMTR)	-3009 -3009 -3009
WEBL WEBS S&P 500® Hig HIBL HIBS S&P Biotechi LABU LABD Financial Sele	Daily Dow Jones Internet Bull 3X Shares Daily Dow Jones Internet Bear 3X Shares th Beta Index (SP5HBIT) Daily S&P 500° High Beta Bull 3X Shares Daily S&P 500° High Beta Bear 3X Shares nology Select Industry Index (SPSIBITR) Daily S&P Biotech Bull 3X Shares Daily S&P Biotech Bear 3X Shares	-3009 -3009 -3009 -3009 -3009
WEBL WEBS S&P 500® Hig HIBL HIBS S&P Biotechn LABU LABD Financial Sele FAS FAZ	Daily Dow Jones Internet Bull 3X Shares Daily Dow Jones Internet Bear 3X Shares Sh Beta Index (SP5HBIT) Daily S&P 500° High Beta Bull 3X Shares Daily S&P 500° High Beta Bear 3X Shares nology Select Industry Index (SPSIBITR) Daily S&P Biotech Bull 3X Shares Daily S&P Biotech Bear 3X Shares ect Sector Index (IXMTR) Daily Financial Bull 3X Shares	-3009 -3009 -3009 -3009 -3009
WEBL WEBS S&P 500® Hig HIBL HIBS S&P Biotechn LABU LABU Financial Sele FAS FAZ Health Care S	Daily Dow Jones Internet Bull 3X Shares Daily Dow Jones Internet Bear 3X Shares Sh Beta Index (SP5HBIT) Daily S&P 500° High Beta Bull 3X Shares Daily S&P 500° High Beta Bear 3X Shares nology Select Industry Index (SPSIBITR) Daily S&P Biotech Bull 3X Shares Daily S&P Biotech Bear 3X Shares ect Sector Index (IXMTR) Daily Financial Bull 3X Shares Daily Financial Bull 3X Shares	-3009 -3009 -3009 -3009 -3009
WEBL WEBS S&P 500® Hig HIBL HIBS S&P Biotechn LABU LABU Financial Sele FAS FAZ Health Care S	Daily Dow Jones Internet Bull 3X Shares Daily Dow Jones Internet Bear 3X Shares Sth Beta Index (SP5HBIT) Daily S&P 500° High Beta Bull 3X Shares Daily S&P 500° High Beta Bear 3X Shares nology Select Industry Index (SPSIBITR) Daily S&P Biotech Bull 3X Shares Daily S&P Biotech Bear 3X Shares ect Sector Index (IXMTR) Daily Financial Bull 3X Shares Daily Financial Bull 3X Shares Select Sector Index (IXVTR)	-3009 -3009 -3009 -3009 -3009
WEBL WEBS S&P 500® Hig HIBL HIBS S&P Biotechn LABU LABD Financial Sele FAS Health Care S CURE Dow Jones U	Daily Dow Jones Internet Bull 3X Shares Daily Dow Jones Internet Bear 3X Shares Sh Beta Index (SP5HBIT) Daily S&P 500° High Beta Bull 3X Shares Daily S&P 500° High Beta Bear 3X Shares nology Select Industry Index (SPSIBITR) Daily S&P Biotech Bull 3X Shares Daily S&P Biotech Bear 3X Shares ect Sector Index (IXMTR) Daily Financial Bull 3X Shares Daily Financial Bear 3X Shares Select Sector Index (IXVTR) Daily Healthcare Bull 3X Shares	-3009 -3009 -3009 -3009 -3009
WEBL WEBS S&P 500® Hig HIBL HIBS S&P Biotechn LABU LABU Financial Sele FAS Health Care S CURE Dow Jones U NAIL	Daily Dow Jones Internet Bull 3X Shares Daily Dow Jones Internet Bear 3X Shares th Beta Index (SP5HBIT) Daily S&P 500° High Beta Bull 3X Shares Daily S&P 500° High Beta Bear 3X Shares Daily S&P Biotech Bull 3X Shares Daily S&P Biotech Bear 3X Shares Daily S&P Biotech Bear 3X Shares ect Sector Index (IXMTR) Daily Financial Bull 3X Shares Daily Financial Bear 3X Shares Select Sector Index (IXVTR) Daily Healthcare Bull 3X Shares Select Home Construction Index (DISHMBT)	-3009 -3009 -3009 -3009 -3009
WEBL WEBS S&P 500® Hig HIBL HIBS S&P Biotechn LABU LABU Financial Sele FAS FAZ Health Care: CURE Dow Jones U NAIL Real Estate S	Daily Dow Jones Internet Bull 3X Shares Daily Dow Jones Internet Bear 3X Shares th Beta Index (SP5HBIT) Daily S&P 500° High Beta Bull 3X Shares Daily S&P 500° High Beta Bear 3X Shares Daily S&P 500° High Beta Bear 3X Shares Daily S&P Biotech Bull 3X Shares Daily S&P Biotech Bear 3X Shares ect Sector Index (IXMTR) Daily Financial Bull 3X Shares Daily Financial Bear 3X Shares Select Sector Index (IXVTR) Daily Healthcare Bull 3X Shares S.S. Select Home Construction Index (DJSHMBT) Daily Homebuilders & Supplies Bull 3X Shares	-3009 -3009 -3009 -3009 -3009 -3009
WEBL WEBS S&P 500® Hig HIBL HIBS S&P Biotechn LABU LABU Financial Sele FAS FAZ Health Care: CURE Dow Jones U NAIL Real Estate S DRN	Daily Dow Jones Internet Bull 3X Shares Daily Dow Jones Internet Bear 3X Shares th Beta Index (SP5HBIT) Daily S&P 500° High Beta Bull 3X Shares Daily S&P 500° High Beta Bear 3X Shares Daily S&P Biotech Bull 3X Shares Daily S&P Biotech Bull 3X Shares Daily S&P Biotech Bear 3X Shares ect Sector Index (IXMTR) Daily Financial Bull 3X Shares Daily Financial Bull 3X Shares Daily Financial Bull 3X Shares Select Sector Index (IXVTR) Daily Healthcare Bull 3X Shares (S. Select Home Construction Index (DISHMBT) Daily Homebuilders & Supplies Bull 3X Shares elect Sector Index (IXRETR)	-3009 -3009 -3009 -3009 -3009 -3009 3009
WEBL WEBS S&P 500® Hig HIBL HIBS S&P Biotechn LABU LABU Financial Sele FAS FAZ Health Care: CURE Dow Jones U NAIL Real Estate S DRN DRV	Daily Dow Jones Internet Bull 3X Shares Daily Dow Jones Internet Bear 3X Shares th Beta Index (SP5HBIT) Daily S&P 500° High Beta Bull 3X Shares Daily S&P 500° High Beta Bear 3X Shares Daily S&P 500° High Beta Bear 3X Shares Daily S&P Biotech Bull 3X Shares Daily S&P Biotech Bull 3X Shares Daily S&P Biotech Bear 3X Shares ect Sector Index (IXMTR) Daily Financial Bull 3X Shares Daily Financial Bear 3X Shares Select Sector Index (IXVTR) Daily Healthcare Bull 3X Shares S.S. Select Home Construction Index (DISHMBT) Daily Homebuilders & Supplies Bull 3X Shares elect Sector Index (IXRETR) Daily Real Estate Bull 3X Shares	-3009 -3009 -3009 -3009 -3009 -3009 3009
WEBL WEBS S&P 500® Hig HIBL HIBS S&P Biotechi LABU LABD FFAS FFAZ Health Care ! CURE DOW Jones U NAIL Real Estate S DRN DRV S&P Regiona	Daily Dow Jones Internet Bull 3X Shares Daily Dow Jones Internet Bear 3X Shares th Beta Index (SP5HBIT) Daily 5&P 500° High Beta Bull 3X Shares Daily 5&P 500° High Beta Bear 3X Shares Daily 5&P 500° High Beta Bear 3X Shares Daily 5&P Biotech Bull 3X Shares Daily 5&P Biotech Bear 3X Shares Daily 5&P Biotech Bear 3X Shares Daily Financial Bull 3X Shares Daily Financial Bull 3X Shares Daily Financial Bear 3X Shares Select Sector Index (IXMTR) Daily Healthcare Bull 3X Shares 5.S. Select Home Construction Index (DJSHMBT) Daily Homebuilders & Supplies Bull 3X Shares elect Sector Index (IXRETR) Daily Real Estate Bull 3X Shares Daily Real Estate Bear 3X Shares	-300° -300° -300° -300° -300° -300° -300°
WEBL WEBS S&P 500® Hig HIBL HIBS S&P Biotechi LABU LABD FFAS FFAZ Health Care : CURE DOW Jones U NAIL Real Estate S DRN DRV S&P Regiona DPST	Daily Dow Jones Internet Bull 3X Shares Daily Dow Jones Internet Bear 3X Shares th Beta Index (SP5HBIT) Daily 5&P 500° High Beta Bull 3X Shares Daily 5&P 500° High Beta Bear 3X Shares Daily 5&P 500° High Beta Bear 3X Shares Daily 5&P Biotech Bull 3X Shares Daily 5&P Biotech Bear 3X Shares Daily 5&P Biotech Bear 3X Shares Daily Financial Bull 3X Shares Daily Financial Bear 3X Shares Select Sector Index (IXMTR) Daily Healthcare Bull 3X Shares S. Select Home Construction Index (DISHMBT) Daily Homebuilders & Supplies Bull 3X Shares elect Sector Index (IXRETR) Daily Real Estate Bull 3X Shares Daily Real Estate Bear 3X Shares	-300° -300° -300° -300° -300° -300° -300°
WEBL WEBS S&P 500® Hig HIBL HIBS S&P Biotechi LABU LABU FAS FAZ Health Care : CURE DOW Jones U NAIL Real Estate S DRN DRV S&P Regiona DPST S&P Retail Se	Daily Dow Jones Internet Bull 3X Shares Daily Dow Jones Internet Bear 3X Shares th Beta Index (SP5HBIT) Daily 5&P 500° High Beta Bull 3X Shares Daily 5&P 500° High Beta Bear 3X Shares Daily 5&P 500° High Beta Bear 3X Shares Daily 5&P Biotech Bull 3X Shares Daily 5&P Biotech Bear 3X Shares Daily 5&P Biotech Bear 3X Shares Daily Financial Bull 3X Shares Daily Financial Bear 3X Shares Select Sector Index (IXMTR) Daily Healthcare Bull 3X Shares Select Home Construction Index (DISHMBT) Daily Homebuilders & Supplies Bull 3X Shares elect Sector Index (IXRETR) Daily Real Estate Bull 3X Shares Daily Real Estate Bull 3X Shares I Banks Select Industry Index (SPSIRBKT) Daily Regional Banks Bull 3X Shares elect Industry Index (SPSIRETR)	-300° -300° -300° -300° -300° -300° -300° -300°
WEBL WEBS S&P 500® High HIBL HIBS S&P Biotechn LABU LABU FAS FAZ Health Care: CURE DOW Jones U NAIL Real Estate S DRN DRV S&P Regiona DPST S&P Retail Se RETL	Daily Dow Jones Internet Bull 3X Shares Daily Dow Jones Internet Bear 3X Shares th Beta Index (SP5HBIT) Daily 5&P 500° High Beta Bull 3X Shares Daily 5&P 500° High Beta Bear 3X Shares Daily 5&P 500° High Beta Bear 3X Shares Daily 5&P Biotech Bull 3X Shares Daily 5&P Biotech Bull 3X Shares Daily 5&P Biotech Bear 3X Shares Daily Financial Bull 3X Shares Daily Financial Bull 3X Shares Daily Financial Bear 3X Shares Select Sector Index (IXVTR) Daily Healthcare Bull 3X Shares .S. Select Home Construction Index (DISHMBT) Daily Homebuilders & Supplies Bull 3X Shares elect Sector Index (IXRETR) Daily Real Estate Bull 3X Shares Daily Real Estate Bear 3X Shares I Banks Select Industry Index (SPSIRBKT) Daily Regional Banks Bull 3X Shares elect Industry Index (SPSIRETR) Daily Retail Bull 3X Shares	-3009 -3009 -3009
WEBL WEBS S&P 500® High HIBL HIBS S&P Biotechn LABU LABU FAS FAZ Health Care: CURE DOW Jones U NAIL Real Estate S DRN DRV S&P Regiona DPST S&P Retail Se RETL	Daily Dow Jones Internet Bull 3X Shares Daily Dow Jones Internet Bear 3X Shares th Beta Index (SP5HBIT) Daily 5&P 500° High Beta Bull 3X Shares Daily 5&P 500° High Beta Bear 3X Shares Daily 5&P 500° High Beta Bear 3X Shares Daily 5&P Biotech Bull 3X Shares Daily 5&P Biotech Bear 3X Shares Daily 5&P Biotech Bear 3X Shares Daily Financial Bull 3X Shares Daily Financial Bear 3X Shares Select Sector Index (IXMTR) Daily Healthcare Bull 3X Shares Select Home Construction Index (DISHMBT) Daily Homebuilders & Supplies Bull 3X Shares elect Sector Index (IXRETR) Daily Real Estate Bull 3X Shares Daily Real Estate Bull 3X Shares I Banks Select Industry Index (SPSIRBKT) Daily Regional Banks Bull 3X Shares elect Industry Index (SPSIRETR)	-3009 -3009 -3009 -3009 -3009 -3009 -3009 -3009

Sector Equity (Continued)

Index (Bloomb	erg Index Ticker)	Daily Target
Ticker	Fund Name	
<u>Technology Se</u>	lect Sector Index (IXTTR)	
TECL	Daily Technology Bull 3X Shares	300%
TECS	Daily Technology Bear 3X Shares	-300%
Dow Jones U.S	. Select Aerospace & Defense Index (DJSASDT)	
DFEN	Daily Aerospace & Defense Bull 3X Shares	300%
Industrials Sel	ect Sector Index (IXITR)	
DUSL	Daily Industrials Bull 3X Shares	300%
S&P Transport	ation Select Industry FMC Capped Index (SPTSCUT)	
TPOR	Daily Transportation Bull 3X Shares	300%
<u>Utilities Select</u>	Sector Index (IXUTR)	
UTSL	Daily Utilities Bull 3X Shares	300%
S&P Pharmace	uticals Select Industry Index (SPSIPHTR)	
PILL	Daily Pharmaceutical & Medical Bull 3X Shares	300%
Consumer Disc	retionary Select Sector Index (IXYTR)	
WANT	Daily Consumer Discretionary Bull 3X Shares	300%
DAILY BUL	L & BEAR 2X ETFs	
MCCI Prazil 25	/50 Index (M1RP 2550)	
BRZU BRZU	/50 Index (M1BR2550) Daily MSCI Brazil Bull 2X Shares	200%
	•	200%
CSI 300 Index (2000/
CHAU	Daily CSI 300 China A Share Bull 2X Shares	200%
	China Internet Index (H11137)	2000/
CWEB	Daily CSI China Internet Index Bull 2X Shares	200%
	Sector Index (IXETR)	2000/
ERX	Daily Energy Bull 2X Shares	200%
ERY	Daily Energy Bear 2X Shares	-200%
	(ploration & Production Select Industry Index (SPSIOPTR)	2000/
GUSH	Daily S&P Oil & Gas Exp. & Prod. Bull 2X Shares	200%
DRIP	Daily S&P Oil & Gas Exp. & Prod. Bear 2X Shares	-200%
MSCI India Ind		2000/
INDL	Daily MSCI India Bull 2X Shares	200%
	nior Gold Miners Index (MVGDXJTR)	2000/
JNUG IDST	Daily Junior Gold Miners Index Bull 2X Shares	200% -200%
•	Daily Junior Gold Miners Index Bear 2X Shares	-200%
	d Miners Index (GDMNTR)	200%
NUGT	Daily Gold Miners Index Bull 2X Shares	
DUST	Daily Gold Miners Index Bear 2X Shares	-200%
S&P 500® Inde		2000/
	Daily S&P 500® Bull 2X Shares	200%
	botics and Artificial Intelligence Thematic Index (IBOTZNT)	3000/
UBOT	Daily Robotics, AI & Automation Index Bull 2X Shares	200%
CLDL	d Computing Index (IUCLOUN)	2000/
	Daily Cloud Computing Bull 2X Shares	200%
OOTO	and Vacation Index (BTOURTR)	200%
	Daily Travel & Vacation Bull 2X Shares	200%
	an Energy Index (SPGTCLNT) Daily Global Clean Energy Bull 2X Shares	2000/
KLNE NVCE FANCILIE	ndex (NYFANGT)	200%
FNGG		200%
	Daily NYSE FANG+ Bull 2X Shares	200%
	and Autonomous Vehicles Index (IUEAVNT)	3000/
EVAV MSCI Emorging	Daily Electric & Autonomous Vehicles Bull 2X Shares	200%
	Markets ex China Index (M1CXBRV)	2000/
XXCH	Daily MSCI Emerging Markets ex China Bull 2X Shares	200%
	ne Q Index (IFOTQ)	2000′
QQQU	Daily Concentrated Qs Bull 2X Shares	200%
	& Big Data Index (SOLUSAIT)	
AIBU	Daily Al and Big Data Bull 2X Shares	200%
AIBD	Daily Al and Big Data Bear 2X Shares	-200%

DAILY BEAR 1X ETFs

Index (Bloomberg Index Ticker)		Daily Target
S&P 500® Index	(SPXT)	
SPDN	Daily S&P 500® Bear 1X Shares	-100%
Indxx Front of the Q Index (IFOTQ)		
QQQD	Daily Concentrated Qs Bear 1X Shares	-100%

SINGLE STOCK ETFs*

Daily Targe	Index (Bloomberg Index Ticker) Daily	
	Fund Name	Ticker
	ASDAQ: AAPL)	Apple Inc. (N
200%	Daily AAPL Bull 2X Shares	AAPU
-100%	Daily AAPL Bear 1X Shares	AAPD
	ASDAQ: TSLA)	Tesla, Inc. (N
200%	Daily TSLA Bull 2X Shares	TSLL
-100%	Daily TSLA Bear 1X Shares	TSLS
	, Inc. (NASDAQ: AMZN)	Amazon.com
200%	Daily AMZN Bull 2X Shares	AMZU
-100%	Daily AMZN Bear 1X Shares	AMZD
	, Class A Shares (NASDAQ: GOOGL)	Alphabet Inc.
200%	Daily GOOGL Bull 2X Shares	GGLL
-100%	Daily GOOGL Bear 1X Shares	GGLS
	rporation (NASDAQ: MSFT)	Microsoft Co
200%	Daily MSFT Bull 2X Shares	MSFU
-100%	Daily MSFT Bear 1X Shares	MSFD
	oration (NASDAQ: NVDA)	NVIDIA Corpo
200%	Daily NVDA Bull 2X Shares	NVDU
-100%	Daily NVDA Bear 1X Shares	NVDD

ACTIVELY MANAGED TACTICAL ETFS

HCMT	HCM Tactical Enhanced US ETF	
Ticker	Fund Name	
		Daily larget

NON-LEVERAGED ETFs

Index (Bloomberg Index Ticker)		
Ticker	Fund Name	
Auspice Broad C	Commodity Index (ABCERI)	
сом	Auspice Broad Commodity Strategy ETF	
Indxx Hydrogen	Economy Index (IH2ECO)	
HJEN	Hydrogen ETF	
S&P Kensho Moonshots Index (KMOON)		
MOON	Moonshot Innovators ETF	
NASDAQ-100® E	qual-Weighted Index (NETR)	
QQQE	NASDAQ-100 Equal Weighted Index Shares	
Solactive Remote Work Index (SOLWFHN)		
WFH	Work From Home ETF	

FOR INFORMATION: 866-476-7523 | INFO@DIREXION.COM | DIREXION.COM

*Unlike traditional ETFs, or even other leveraged or inverse ETFs, these leveraged or inverse single-stock ETFs track the price of a single stock rather than an index, eliminating the benefits of diversification and substantially increasing risk.

D-11. T----

An investor should carefully consider a Fund's investment objective, risks, charges, and expenses before investing. A Fund's prospectus and summary prospectus contain this and other information about the Direxion Shares. To obtain a Fund's prospectus and summary prospectus call 866-476-7523 or visit our website at direxion.com. A Fund's prospectus and summary prospectus should be read carefully before investing.

Indexes are unmanaged and cannot be invested in directly

There is no guarantee that the ETFs will achieve their investment objectives. Direxion's Leveraged and Inverse ETFs are not suitable for all investors and should be utilized only by sophisticated investors who understand leverage risk, consequences of seeking daily leveraged investment results and intend to actively monitor and manage their investments. Investing in the ETFs may be more volatile than investing in broadly diversified funds. The use of leverage by an ETF means the ETFs are riskier than alternatives which do not use leverage.

Direxion Shares ETF Risks – An investment in the ETFs involves risk, including the possible loss of principal. The ETFs are non-diversified and include risks associated with concentration that results from an ETF's investments in a particular industry, sector or company, which can increase volatility. The leveraged and inverse ETF utilize derivatives, such as futures contracts and swaps which are subject to market risks that may cause their price to fluctuate over time. The leveraged and inverse ETFs do not attempt to, and should not be expected to, provide returns which are a multiple of the return of their respective index or underlying security for periods other than a single day. The leveraged and inverse ETFs may also be subject to leverage, correlation, daily compounding, market volatility and risks specific to an industry or sector.

The non-leveraged ETFs are subject to certain risks, including imperfect index correlation and market price variance, which may decrease performance. The non-leveraged ETFs may invest in a relatively small number of issuers and, as a result, be subject to greater risk of loss with respect to its portfolio securities. The non-leveraged ETFs may experience greater fluctuation in its net asset value as compared to other investments. The non-leveraged ETFs may be appropriate for investors with a long-term investment time horizon, who primarily seek capital growth, and who are able to tolerate periods of prolonged price declines. Please read each ETF's prospectus for a more complete description of the investment risks. There is no guarantee that an ETF will achieve its investment objective.